

Memorandum for Exchange of Photographs & Friendship
between
Le Photoclub de Paris Val-de-Bièvre
and
Ashiya Photo Association

The Photoclub de Paris Val-de-Bièvre, 28 ter rue Gassendi, 75014 Paris, France (hereafter "PPVB") and Ashiya Photo Association, c/o Hanaya Kanbe-e Co., Ltd., 3-6 Maeda-cho, Ashiya-shi 659-0071, Japan (hereafter "AP") shall agree upon this Memorandum in order to develop the photographic and artistic skills of their members in an atmosphere of friendship between our two clubs.

The two clubs shall do their best to materialize the aforementioned purpose by implementing the following points:

1. Joint Exhibitions

It will be ideal for both clubs to organize common exhibitions in Paris and Ashiya in spring every other year.

2. The Road to Ashiya

PPVB shall join the AP's Photo Exhibition as AP's supporter, and send 10 to 20 photos as guest from June to September every year.

3. The Road to Paris

AP shall send 10 to 20 top-winning Photos to the Photo Exhibition in Paris at either (a) or (b) to be held in November every other year:

(a) At PPVB's gallery (the Daguerre gallery) for either a joined exhibition or a solo exhibition of AP's work

or

(b) A location where PPVB is involved or that PPVB recommends.

4. Cooperation

- PPVB and AP shall cooperate with each other during photo centered trips or encounters by helping the members visiting the other club for their mutual benefits.
- In cases of the aforementioned (2) or (3), PPVB and AP shall cooperate as much as possible

to offer the following supports and services:

- a) Assistance to reserve hotels, restaurants, etc.
- b) Dinners and meetings.
- c) Material assistance regarding the organization of the photo exhibitions.
- d) Propaganda of the Photo Exhibitions through Medias, photo Magazines, Photo Clubs and the two clubs' Galleries.
- e) Support in the presentation of the members and their work

5. Other cooperation (outside the framework of the clubs)

It is based on the sole willingness of members that would accept it and without any obligation of result neither from them, nor from the clubs, will try to help the members visiting Paris or Ashya to

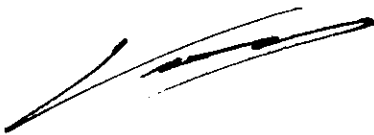
- a) Furthermore, PPVB may send a judge to the AP's Exhibition in Ashiya. See (2).
- b) Visit places dedicated to photography and some commercial galleries.
- c) Introduce, recommend, etc. the visiting members in relation with photo-sales (outside the framework of the clubs), present them to galleries, etc.

This Memorandum is drawn in duplicate and signed by the both parties hereunder in order to create a trustful cooperation based on a mutual friendship between our two clubs.

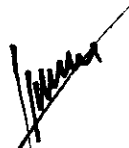
This document is not a contract.

Date: Paris, 17th November, 2013

Le Photoclub de Paris Val-de-Bièvre



Agnès Vergnes, President

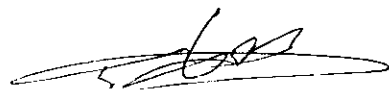


Gilles Hanauer, Vice President




Hervé Wagner, Vice President

Ashiya Photo Association



Toshi-Hiro Kato, President



Susumu Shinya, Director